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SINGHYI EDUCATIONAL TRUST

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STAMP VENDOR LICENCE NO. 4674/B1/2000 AMBUR - 635 802. (VLR. DT)

SINGHVI EDUCATIONAL TRUST

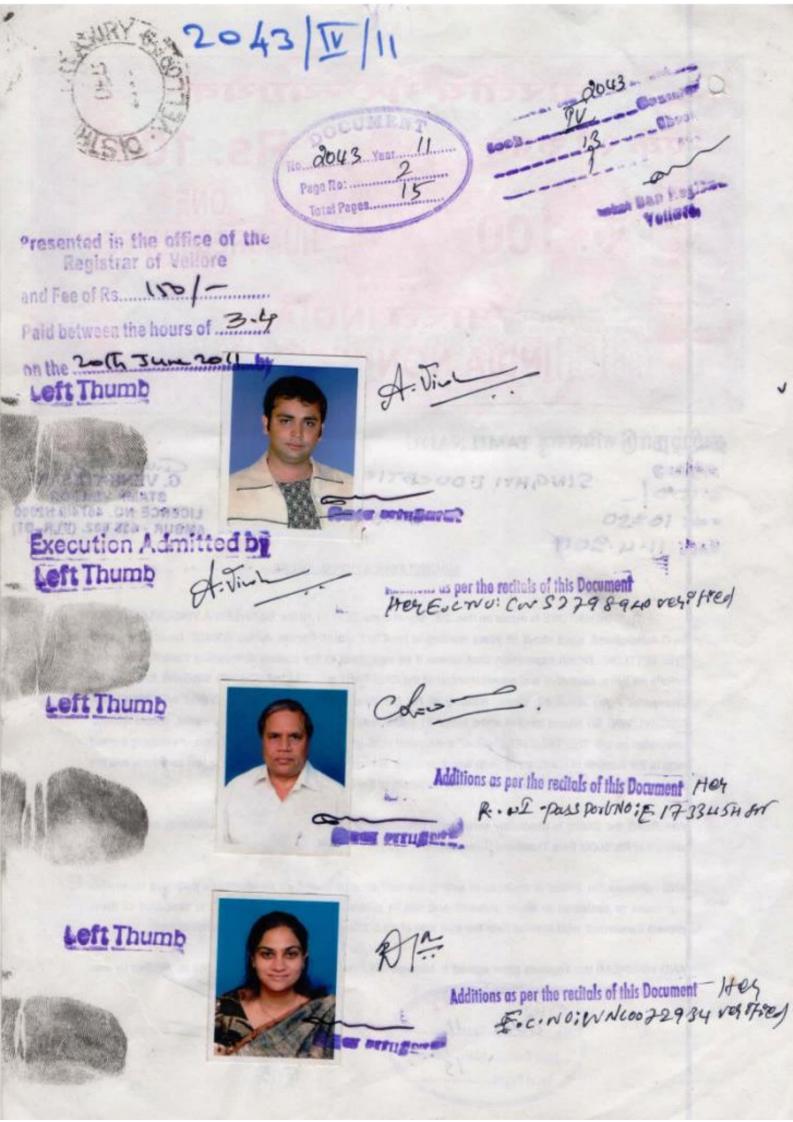
THIS INDENTURE is made on this .. 20th day of June, 2011 at Ambur BETWEEN A VINODKUMAR S/O. Sri C Ashokchand, aged about 36 years residing at No.47/21, Shroff Bazaar, Ambur 635802 hereinafter called THE SETTLOR', (which expression shall unless it be repugnant to the context or meaning thereof deemed to include his heirs, executors and administrators) of the ONE PART and C LICKMICHAND SINGHVI, S/o. Late Sri Champalal, Aged about 62 Years, residing at No 5/3 Kasi Chetty Street, Ambur-635802 and PRIYANKA SINGHVI. W/O Sri Anand singhvi aged about 31 years residing at No 5/3 Kasi Chetty Street, Ambur-635802 hereinafter called 'THE TRUSTEES' (which expression shall unless repugnant to the context or meaning thereof include the survivor of survivors of them and their heirs, executors or administrators of the last survivor/s and the trustee/s for the time being of the trust hereby declared) of the OTHER PART:

WHEREAS the Settlor is absolutely seized and possessed of and otherwise well and sufficiently entitled to an amount of Rs. 5000(Five Thousand Rupees only)

#AND whereas the Settler is desirous of setting the said amount upon trust for charitable purposes hereinafter expressed or contained in these presents and has in pursuance of such desire prior to execution of these apresets transferred, paid handed over the said sum of Rs.5000/- to the Trustee as above mentioned:

#AND WHEREAS the Trustees have agreed to become the First Trustees of these presents as testified by their being parties to and executing these presents:

> 2043 Year! Total Pages





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NOW THIS INDENTURE WITNESSETH that in pursuance of the said desire and to give effect to the said intentions and in consideration of the premises and for other diverse good causes and considerations, he the settler DOTH hereby declare that the settler has before the execution of these presents handed over to the Trustees the said sum of Rs.5000/- (Rupees Five Thousand only) TO HAVE AND TO HOLD THE SAME upon Trust as Corpus and the Trustees do by these presents declare that he the Trustees shall hold and stand possessed of the said sum of Rs.5000/- (Rupees Five Thousand only) as Corpus Fund and any donations or contributions received by them and any other assets acquired by them and all accretions thereto and thereof and the investments and the securities for the time being and from time to time representing the same (the assets for the time being of the Trust being hereinafter referred to as the Trust Corpus Fund) Upon Trust and with and subject to the powers, provisions and declarations hereinafter mentioned and declared of concerning the same:

1. NAME OF THE TRUST:

The Trust hereby created shall he designated as "SINGHVI EDUCATIONAL TRUST"

2. OFFICE OF THE TRUST:

The office of the Trust presently shall be at No 5/3, Kasi chetty street, Ambur- 635802, which could be shifted to any other place/s or open branch at such place/s as the trustees shall decide from time to time for the smooth functioning of the Trust.

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IDENTIFIED BY

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3. OBJECTS / AIMS OF THE TRUST

A. SPREAD OF EDUCATION

The spread or promotion of education or learning in all its branches in such manner as the Trustees may think fit including;

- Establishment, maintenance and support of studentships and scholarships for poor, needy and deserving student and schools, colleges vidhyapiths, Universities and other educational or Technical institutions;
- ii. Paying to needy students school fees, college fees, helping in purchasing books, instruments, tools etc-
- iii. Awarding Scholarships, giving Loan to needy students on easy terms regarding repayment with or without interest or remitting the said loans in full or in part;
- liv. Paying whole or part of educational costs of deserving students;
- v. Opening, running and/or helping schools, Colleges, Boarding Houses, Hostels and other Educational Institutions.
- vi. Promotion of education and learning in all branches of knowledge.
- Enter into agreement with any person/firm/LLP/private/public company for the promotion, development of education or get franchise to run the school/colleges in such name as may be agreed to and pay the fees etc., to them from time to time.

Page No: Year 11
Total Pages 15

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B. MEDICLE RELIEF:

Affording medical, surgical and maternity relief in such manner as the Trustees may think fit including giving :

- i. Grant of medical relief and to help the poor and deserving patients by providing money to them for medicines, medical treatment, operation or post operation treatment, blood transfusion etc.,
- ii. Grants, endowments and donations to help and support the funds, institutions, maternity homes hospitals, dispensaries providing medical relief to patients at convalescence homes, asylums, nursing homes, sanatoriums.
- iii. Opening, running and/or helping medical centres, diagnosing clinics, pathological clinics X-ray centres and research laboratories.
- iv. Spreading necessary medical information and publishing literatures or pamphlets for general improvement of health conditions.
- C. Subscriptions, contributions and/or donations to any schools, colleges, public funds, orphanages or other public institutions for advancement and propagation of education and knowledge and for promotion of any charitable objects:

D. ADVANCEMENT OF OTHER/MISCELLANEOUS OBJECTS:

Doing any other act that is considered charitable and of general public utility including:

- i. Supplying to needy persons articles of food, clothing and other necessities free of charge or at subsidized or give cash to enable them to purchase the same or give them monthly allowance and or rate and lumsum in cash;
- ii. Opening and running homes for widows, widowers, persons desiring to remain unmarried for life, orphanages etc.,
- iii. Take special steps to protect the interest of women and children;
- iv. To construct Dharmashala/Choultry/marriage hall/community hall for the benefit of the public.
- v. Take steps to protect the poor and help them in their upliftment by all means
- E. To spread Yoga, Meditation the ancient Indian discipline among the public and bring harmony in mind, body and soul
- F. To spread the message of charity, non-possessiveness, sacrifice, forgiveness, Truth, non-violence, compassion, and love to all living being including animals, plants etc.,

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- G. To spread the benefit of treatment through Ayurveda, naturapathy and the like among the public.
- H. To spread the concept of vegetarianism among the public.
- To open,maintain and run ghoshalas.

J. "RURAL DEVELOPMENT /RURAL WORK TO PROVIDE SELF EMPLOYMENT"

- i. a) Establishment and
 - b) Running of educational and vocational training centres
- ii) Assistance in the setting up of rural industries in selected areas fur the rural weak to provide them selfemployment;
- iii) Supply of improved varieties of seeds and provision and assistance to such farmers for establishing seed farms;
- iv) Supply of organic manures and arganic /other similar insecticides to groups of small / marginal farmers and giving guidance and training to such farmers in the use of them;
- v) Supply of plant protection equipments, sprayers, farm machinery, implements, etc., to the village Panchayat to use them in groups small/marginal farmers;
- vi) Animal husbandry-assisting the farmers in cattle improvement through establishment of veterinary dispensarie/s etc., dairy products processing and marketing;
- vii) Assistance to groups of small/marginal farms, landless labourers, horticulturalists etc.,
- viii) Establishment of workshops for servicing and repair of farm machinery and training of artisans, mechanics etc.,
- ix) Construction and or Maintenance of drinking water projects, such as wells, tube wells etc., and cleaning of wells and ponds and
- x) Assistance to the weaker section in constructing house on sites provided in rural areas by Government, village Panchayats etc.,

4. MANAGEMENT OT THE TRUST PROPERTY:

a) The Trustee shall hold and stand possessed of the said Trust Corpus Fund upon. Trust to receive the interest, dividends, rents, other income etc., thereof and thereon subject to the Trust of these presents and to apply (subject to the outgoings) the said interest, dividend, rents, other income etc., (hereinafter called the "said income") and at their discretion to apply the whole or any part or parts of the corpus of the Trust Fund for such charitable purposes including (a) spread of education (b) medical relief (c) relief of the

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Page no: 7

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poor and (d) preservation of environment and (e) advancement of any other object of general public utility (as the law may regard as charitable objects or purposes) as the Trustees may think fit and for one or more of such objects or purposes to the exclusion of other or others as the Trustees may think fit.

PROVIDED that the income as well as the Corpus Fund shall be applied only towards charitable purposes as aforesaid and any accumulation of income, it made, shall be made and deemed to be made only for application to such charitable purposes as aforesaid.

- b) Without prejudice to the generality of the foregoing object, or purposes but subject as aforesaid it is d eclared that the Trustees shall each year apply the net income of the Trust Fund and may at their discretion at any time and from time to time apply also the Trust Corpus Fund or any parts or of the Trust Corpus Fund towards any one or, more of the charitable objects or purposes to the exclusion of the other or others of them in such proportion and manner in all respects as the Trustees may in their absolute discretion think proper.
- c) In case any of the objects or any other provision is inconsistent with the character of the trust as charitable one either under the provisions of law and regulations relating to charities or the law and rules under Direct Tax Laws relating to exemption of such charitable trusts, now or as may be amended from time to time, such objects or provisions will be treated as non-est in the trust deed and will stand omitted or modified so as to be consistent with such law
- d) The management and administration of the Trust properties and affairs thereof shall vest in the Trustees, subject as herein mentioned, the Trustees shall exercise all such powers and do all such acts, deeds, matters and things as are required to be exercised or done to manage and administer the affairs of the Trust and Trust properties.
- e) The Trustees may from time to time delegate any of its powers to a committee or committees which may be formed by it consisting of such person/s for such time as the trustees may think fit and the Trustees may from time to time revoke, dissolve and discharge any such committee or committees either wholly or in part and either as to persons or purposes but every such committee so formed shall in exercise of the powers so delegated conform to any regulations that may from time to time be framed by the Trustees. The Trustees may provide that in addition to one or more of its members, any committee shall consists of any person or persons who is not a Trustee but so that such person or persons shall not have any right to vote on any matters before such committee.
- f) The Trustee may also from a committee or committees of any person or persons (whether Trustee or not) belonging to any particular area or place for the purpose of carrying out or looking after the activities of the Trust in that particular area or place and every comittee so formed shall carry out the directions that may be given to it from time to time by the Trustees. The Trustees shall have power to revoke, dissolve and discharge such committee either wholly or in part and either as to persons or purposes as the Trustees may deem fit.

PROVIDED ALWAYS that without prejudice to the generality of the foregoing, the help to be given under any of the foregoing heads wherever the case admits may be given either by way of pecuniary payments or

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the supply of provisions, food or clothing or the supply or distribution of medical relief or in any manner as the Trustees may consider desirable.

5. 1T IS HEREBY DECLARED that the relief / benefit to be granted as hereinabove mentioned shall be available to all irrespective of caste or creed or religion or sex etc., So far as it is not inconsistent with the objects herein mentioned:

6. APPLICATIONL OF TRUST FUNDS:-

- i) The income as also the corpus of the trust fund shall be applied and be applicable only to or for such charitable purposes only and within Indian territories only and subject to such conditions or limitations as it may from time to time be laid down in the Income: Tax Act, 1961 or any other Act governing taxation of income as well ensure or make the Trust hereby established and its income as eligible for exemption from taxation under the Income lax Act, 1961 or any reenactment thereof or modification thereof or under any other Act governing taxation for the time being in force in india;
- ii) The Trust hereby established shall apply to get exemption u/s 80-G of the Income Tax Act, 1961 or any replacement, reenactment or modification thereof for the time being in force may apply so that any donation made thereto may be recognized as eligible for deduction or relief from tax in the hands of the donor.

7. REIMBURSEMENT OF EXPENSES OF TRUSTEE/S:-

Page No: Year 11

The Trustees may reimburse themselves for the payment and discharge of all the costs, charges and expenses incurred in or about or incidental to the administration or management or execution of any of the Trust or powers of these presents and also all outgoings, taxes, assessments, dues and duties and other taxes payable in respect of Trust Income, Trust Funds or Trust properties and management thereof and pay all charges and outgoings payable in respect of any immovable property for the time being forming part of the Trust Fund or assets and may carry out repairs/alterations/additions which may from time to time be required to be done to the same and keep the same insured against loss or damage as they in their absolute discretion think proper out of the Trust properties.

8. DONATIONS / GIFTS:-

The Trustees may accept any donations or contributions in cash or kind or transfer of any property movable or immovable or take up any running institution from any person or persons, Institutions or Trust for the furtherance of the objects of the Trust or any one or more of them on such terms and conditions as they may in their absolute discretion deem fit and proper, and which shall in any way inconsistent with or repugnant to the objects of these presents. Voluntary contribution so received may be considered as addition to Trust Fund or Property.

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AMALGATION OF OTHER TRUST/S:-

The Trustees shall be at liberty to allow and permit any other Trust or institution to be amalgamated with the Trust created by these presents or any portion thereof with any other Trust or institution having allied or similar objects upon such terms as they may in their absolute discretion deem fit and proper.

APPOINTMENT OF TRUSTEES:-10.

The Trustees hereby appointed shall have the power to take suitable person/s as trustee/s for the smooth functioning of the trust. The total number of Trustees shall not be less than two or more then twelve.

- 11. The trustee for the time being shall, subject to the maximum number mentioned in clause 10 hereof be entitled to appoint any person as an additional Trustee or to fill in the vacancy caused in their number for any reason whatsoever.
- If and so often as any of the Trustees hereunder appointed or any future Trustees or Trustee of these 12.a) presents shall die or shall leave India for more than six months or shall desire to retire from or refuse or become incapable to act in the trust of these presents or otherwise it shall be lawful for the surviving or continuing Trustee or Trustees for the time being of these presents (and for this purpose every refusing or retiring Trustee shall, if willing to act in the execution of this power, be considered to be a continuing Trustee) to appoint a new Trustee or Trustees in place of the Trustees or Trustees so dying or leaving or desiring to retire from or refusing or becoming incapable to act as aforesaid or otherwise and upon every or any such appointment the number of Trustees may be augmented or reduced and upon every such appointment the Trust Funds including Trust Corpus Fund (if necessary) shall be transferred so that the same be vested in the Trustee or Trustees for the time being of these presents AND the Trustee or Trustees so appointed as aforesaid may as well before as after such transfer of the Trust funds, act or assist in the execution of the trust and powers of these presents as fully and effectually as if he/she has been hereby appointed a Trustee:
 - Any Trustee may at any time resign by giving a month's notice to the co-trustee/s and upon expiry of such period, he/she shall be deemed to have vacated his/her office;
 - The Board of Trustees may co-opt any person as Trustee/s;

13. REMOVAL OF TRUST:-

A Trustee/s shall vacate his/her office if

- a. he/she resigns his/her office as a Trustee;
- b. he/she fails without obtaining leave of absence to attend all the meetings of the Trustees held for six consecutive meetings:
- c. he/she applies to be or is adjudged an insolvent or suspends payment to or makes a composition with his/her creditors;
- d. he/she is found to be of unsound mind by a Court of competent jurisdictions;
- e. he/she is found disqualified by Court of any offence which in the opinion of the Trustees (he/she refraining from voting) renders his/her continuation undesirable.

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14. **BOOK OF ACCOUNTS:-**

The trustee shall cause to be kept regular books of account with respect to all sums of money received and expended on account of the Trust and matters in respect of which such receipt and expenditure take place and the liabilities and assets for the time being of the Trust. The first accounting period shall be from 20.06.2011 to 31.03.2012 and thereafter the financial year ending on 31st Mach every year shall be the accounting period of the trust or such period as accounting year as may be decided by the trustees. The books of accounts shall be kept at the Office of the Trust or at such other place or places as may from time to time be determined by the trustees. The trustee shall keep proper accounts of the receipt and expenditure in connection with the affairs of the Trust prepared showing separately under several heads the receipt and expenditure.

15 **AUDIT OF ACCOUNTS:-**

The said accounts made and prepared by the Trustee shall be audited by a Chartered Account or by a qualified person authorised to audit the said accounts under the Income Tax Act every year.

16. CUSTODIAN OF TRUST PROPERTY:

The Trustee shall be the custodians of the Trust properties whether movable or immovable and the same shall be invested, administered and disposed of or transferred by them in such manner as may be decided by them from time to time in accordance with these presents and subject to other clause/s as laid down also where in this trust deed.

17. BANK ACCOUNTS/ OPERATION:-

The Trustee shall from time to time open and maintain in the name of the Trust bank a/c or a/cs with such scheduled bank or banks or central or provincial co-operative Bank/s as shall be allowed under the provision of the Income-tax Act and as they may from time to time determine and shall forthwith pay or cause to be paid the rents, income, profits, dividends and all other moneys forming part of the Trust Properties to the credit of any such account or accounts. Such banking account/s shall be operated upon for the time being by any one Trustee or in future the trustees shall also autorise any other person/s as may be decided by the said trustees from time to time to operate the accounts, so that the objectives / activities of the trust are carried on smoothly.

18 **BORROWALS BY TRUSTEES:-**

The Trustees may borrow moneys from bank/fianancial institutions/others on such security as shall be specified in resolution of the Trustees and shall for giving security for such loans, interest and all moneys payable in relation thereto, make all such dispositions of the properties, movable or immovable, forming part of the Trust Properties or any part thereof and enter into such agreements, assurances, deeds and things in relation thereto as they may deem proper and for that purpose sign, seal, deliver and execute such deeds, documents and writings and do such acts, deeds, matters and things, as may be deemed necessary.

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INVESTMENT OF TRUST CORPUS / INCOME:-19

i) All moneys forming part of the Trust Properties requiring investment shall be invested in movable properties held and the conveyance or other assurance in respect of any immovable property or properties forming part of the Trust Properties shall be obtained, in the name of the trust or in the name/ names of such number of trustee/s as the Trustee/s may decide from time to time.

ii) The trustees for the time being of these presents shall be at liberty to keep the Trust properties in their respective present state of investment or in the state in which the same is donated or to vary, transpose or alter the same and subject thereto the Trustee shall invest moneys comprised in t he trust Properties and all additions and accretions which may be made and all surplus money after meeting the necessary expenses of the Trust shall be invested in the assets authorised by law under Section 13(1) (d) read with section 11(5) of the I.T. Act 1961 or in accordance with the amended provisions of the said act, as the Trustee at its discretion select with power for the Trustee subject to such discretion as aforesaid to very transpose the said investments into or for others of the nature hereinbefore authorized and sell and / or realise any part of the Trust Properties for the time being and invest the amounts so received in investments or the nature herein-before authorized and to hold the same respectively and investments for the time being representing the same and the rents and dividends interest and income thereof upon the same uses, trusts and powers and provisions as are herein declared and contained of and concerning the Trust Properties.

iii) Subject to the above provisions, the Trustee shall be entitled to sell or assign any immovable property or properties for the time being forming part of the trust properties (whether acquired by way of mortgage, purchase, gift or otherwise) or any of them or any part thereof, either together or in parcels and either by public auction or private contract and either with or without any special or other stipulations as to title, evidence or common convents of title or otherwise and to buy in and rescind or vary any contract for sale and to resell without being made answerable for the loss occasioned thereby and for the purposes aforesaid or any of them to execute and do all such assurances, acts, deeds, matters and things as they shall think fit and by and out of the moneys which shall arise from any such sale as aforesaid, pay the expenses incurred in trust or powers of this Trust and shall stand possessed of the residue of the moneys and also of the rents and profits of such premises or of the unsold part thereof for the time being on such trust and subject to such powers, provisions, agreements and declarations as are herein declared concerning the same respectively PROVIDED THAT AND IT IS HEREBY AGREED AND DECLARED that it shall be lawful for the Trustees to postpone the sale of any immovable property or properties forming part of the Trust properties or any of them or any part thereof so long as the Trustee shall doom fit PROVIDED ALWAYS that the Trustee shall manage any immovable property or properties for the time being forming part of the Trust Properties in such manner as they shall think fit with full power to make improvements, repairs or alterations of any description and to make or incur any outlay for such purpose or for the insurance or otherwise for the protection or benefit of such properties and to grant or renew leases of any description and upon any terms (either on leave/licence basis or on rent or rents or upon payment of a fine or fines, premium or premiums) of such properties or any of them or any part or parts thereof and to enter into any arrangement or agreements of any description for or in relation to the tenancy or occupation of them or any of them or any part or parts thereof and to accept surrender of leases and agreements (whether in contemplation of a renewed lease or tenancy or otherwise) or to alter the terms or tenancy or occupation

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under the same respectively and to make any allowances to or agreements with tenants or occupiers or any other person or persons whomsoever in relation to such trust properties.

- iv) Upon every appointment of a Trustee, the Trust Properties (which shall include the immovable properties and movable properties belonging to the Trust) shall insofar as the nature of the property and other considerations require or admit of the property and other considerations require or admit of the unless the Trustees otherwise be deemed to be transferred to and the same shall be deemed to be vested in the Trustees for the time being of these presents, and every Trustee so appointed as well before as after such transfer shall act and assist in the execution of the trust and powers in the manner provided in these presents as fully and effectually as if they had been hereby constituted Trustees.
- The Trustee shall be entitled to purchase or hire or take on lesse property or properties for the purpose
 of carrying out the objects of the Trust.

21. SERVICE OF PROFESSIONALS:

The trust shall engage Solicitors, Advocates, Architecs, Chartered Accountants, Auditors, Doctors, Bankers or other person/s to transact any act required to be transacted or done in the execution of the trust hereof including the receipt and payment of money and to pay their fees, other charges, exspenses etc., incurred by them and in so doing the trustees shall not be responsible for the defaults of any sach person/s employed in good faith.

22 .SUITS/APPEAL BY AND AGAINST TRUST

The managing trustee shall be entitled to sue in the name of the trust. The trustees shall if so authorised by the managing trustee in writing shall have full power to file., defend suits, appeals, applications etc., including the power to refer to arbitration, any claim of account whatsoever or any other matter in which the interest of the trust properly is involved and any one or more of them being duly authorise shall have power to declare ,sign, verify all the plaints,written statements,memos of appeals, cross objections, applications,affidavits,pleadings etc., and to appear before any court, adjudicating authority, tribunal, registrar etc., on behalf of the trust to present documents for registration and to admit execution thereof and to adjust, approve and settle all accounts relating to trust property and to do all other acts and things fully/effectually without being liable or answerable for any bonafide loss occationed thereby.

23. The receipt of the trustee/s for the income or purchase money of the Trust Properties or any part thereof or for any other moneys paid or for any stocks, funds and securities transferred to him/her by virtue of these presents or in the execution of any trusts of powers hereof shall effectually discharge the persons paying the same and such person or persons shall not be bound to see to the application or be answerable for the loss or misapplication thereof.

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24. INDEMNITY:-

The Trustee shall be chargeable for such moneys, stocks, founds, deposits and securities as he/she shall actually receive, notwithstanding his signing any receipt for the sake of conformity and shall be answerable and or accountable only for their own acts, receipts, neglects, defaults and not for those of others or of any Banker, auctioneer or any other person with whom or into whose hands any trust moneys or securities may be deposited or come in accordance with these presents nor for the insufficiency and deficiency of any stocks, funds, deposits or securities nor for any other losses unless the same shall happen through his/her own wilful defaults.

25. MEETINGS OF THE TRUST:-

- a) The Trustees shall hold their meetings at such intervals as may be necessary. The quorum for a meeting presently shall be two which shall be altered by the trustee/s in futures as and when new person/s are taken as trustee/s of this trust.
- b) Sri Lickmichand singhvi shall be managing trustee of the trust upto 31.03.2014 who shall again be elected to act as a managing trustee by the majority of the trustees before the expiry of the term as managing trustee for such period as may be decided by the trustees from time to time. The managing trustee who shall preside at every meeting of the trustees. If managing trustee is not present at any meeting the trustees shall elect one of them present at the meeting to be the managing trustee. In case, any vacancy arises in the office of managing trustee, the same shall be filled in by the Trustee/s. The Rules and regulation as regards the admiistration of the trust shall be framed soon after other person/s are taken as trustee/s and the same should be in consonance of this trust deed.
- c) A matter may be decided by the Trustees either at a meeting or by a resolution passed by circulation.
- d) All decisions of the Trustees shall be taken by a simple majority of the Trustees present and voting. In case of difference of opinion arising between/among the Trustees and in all matters wherein the Trustees shall have a discretionary power, the votes of the majority of the Trustees for the time being voting in the matter shall prevail and be binding on the minority as well as on those Trustees who may not have voted, and if the Trustees shall equality divided in opinion, the matter shall be decided according to the casting of vote by the managing trustee
- e) The minutes of the proceedings of every meeting of the trustees shall be recorded in the minute book and the same shall be kept safely in the custody of the managing trustee.
- 26. Any amendment/s in the Trust Deed regarding the objects, and investments of funds including sale of any immovable property effecting any provisions of I.T Act, applicable for Charitable Trust shall be carried out only with the prior approval of the Jurisdictional Commissioner of Income Tax / Director of Income Tax (Exemption) or any other authority entursted with the power to grant excemption u/s 80G of the I.T Act 1961,trust as may be applicable to this trust.
- 27. It is hereby declared that all activities of the trust etc., shall be carried on only in India and no activities will be carried out outside India.

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28. It is hereby directed / declared that the trust shall not carry on any activity with the intension of earning profit. However, if permitted by amendment in the I.T Act from time to time the same could be carried on only to the extent permitted/allowed and for the objects permitted by such amendment in the said I.T Act

29. DISSOLUTION AND AMALGAMATION OF THE TRUST:-

The Trustees shall be entitled to spend any amount or utilise the whole corpus of the Trust Fund / Estate in furtherance of all or any one or more of the objects of the Trust and for that purpose shall have full authority to purchase, sell, mortgage, exchange or otherwise dispose of any immovable (subject to the approval) referred to above) or movable property outstandings etc., or transfer the name for the said purpose. The Trust shall be dissolved by the Trustee/s by passing a resolution to that effect when the whole of the Trust Corpus Fund or the Trust Fund / Estate has been utilised to the last paise and the Trustee/s are unable to collect further donations and contributions for carrying out the objects of the Trust or the Trust is amalgamated with any other Trust having any one or more of the similar objects mentioned in this Trust Deed and such trust also enjoys recognition u/s 80G and / or any other relevant provision of the I.T Act 1961 and in no case the assets shall be distributed directly or indirectly among the trustee/s or settior or persons mentioned in sec 13(i) (c) r/w sec 13(3) of the I.T Act 1961.

- 30. The Trust hereby formed is irrevocable at any time under any circumstances.
- 31. Trustees for the time being are also authorised to apply not exceeding 5% of the income for religious purpose/s, if any, and such application shall always be restricted to the limits laid down under the IT Act 1961 from time to time or as may be allowed due to amendment/s under the said Act from time to time.
- 32. It is specifically directed that the settlor or any person/s specified in sec 13(3) of the IT Act 1961, shall not get / receive any benefit directly or indirectly out of the income of corpus of the trust fund.
- 33. The Trustees are empowered to make suitable amendments to comply with the law applicable for Charitable Trust to suit the amendments made in law or make such amendments as may be required by obtaining the prior approval from the relevant/concerned income-tax Authorities having jurisdiction over the trust.

IN WHEREOF the Settlor and the Trustees have hereunto set their respective hands the day, month and the year first above written;

WITNESSES:

Arand Singhvi (S/o Lickmidians) no 1/2 kasi chetty st

M. Ravi (N +An) spewalgn

NO. 132 Sub rarranga Sung ciose

KOSSAN-VALLE GOZOO)

Dradted by: SELF

(A VINODKUMAR)

TRUSTEE

(LICKMICHAND SINGHVI)

(PRIYANKA SINGHVI) TRUSTEE